



Funds advised by Permira Credit support EQT's acquisition of Parcel2Go, the UK's largest parcel delivery marketplace and e-commerce shipping platform

London, 16 July 2021: Permira Credit, one of Europe's leading specialist debt investors, today announced that funds it advises are acting as first ranking senior secured lender, as part of a club deal, to EQT's acquisition of Parcel2Go. The support highlights Permira Credit's focus on high quality, growing tech-enabled businesses and builds on Permira's proven track record of investing in marketplace platforms.

Founded in 2003 and headquartered in Bolton, Parcel2Go is the largest parcel delivery marketplace and e-commerce shipping platform for micro-SMEs and 'prosumers' (consumers that also produce their own goods and services) in the UK. Parcel2Go provides marketplace services to all major UK carriers as well as value added services such as SmartSend – software that enables SMEs and marketplace sellers to manage their deliveries across multiple platforms including eBay, Amazon and Etsy. Parcel2Go has also developed and rolled out a white label service for carriers which includes turnkey shipping software, a fully hosted website and post-sale customer service management.

Collectively, the Permira Credit funds have invested approximately €13bn since inception in a range of European debt products, including over €9bn in European direct lending. Permira Credit has supported more than 300 companies across its strategies since its establishment in 2007.

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About Permira Credit

Permira Credit is one of Europe's leading specialist debt investors, advising investment funds and products which have provided ~€13bn of debt capital to over 300 European businesses. Permira Credit was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this, Permira Credit follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. Permira Credit also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and sector teams specialising in Consumer, Services, Healthcare and Technology. For more information, visit www.permiracredit.com