allegro

Allegro appoints new CEO

Francois Nuyts joins from Amazon

Warsaw, 18 May 2018 – Allegro, a leading online marketplace in Poland, today announces the appointment of Francois Nuyts as Chief Executive Officer with effect from 1 August 2018. Przemyslaw Budkowski, the current CEO, will be stepping down to pursue other business interests.

Mr. Nuyts joins from Amazon where he was most recently responsible for establishing Amazon in Southern Europe, as Vice President & Managing Director of Amazon Spain and Italy. Prior to this, he held various senior management roles within Amazon, including Country Manager, Spain; and Director, Media Categories, France, Italy and Spain. Previously, Mr. Nuyts worked at the consultancy firm Accenture. Mr. Nuyts will be relocating to Warsaw.

Przemyslaw Budkowski has been CEO of Allegro for more than seven years. During this time, Allegro has continued to expand, becoming Poland's leading eCommerce engine. Allegro offers more than 90 million products through a community of more than 100,000 Polish merchants who sell their products and services to millions of Polish customers every year.

In recent years, Allegro has achieved significant growth in Poland and has:

- Become one of the most recognised brand names in the country in rankings such as Superbrands
- Helped drive ecommerce penetration enabling Poles to shop online becoming the #1 marketplace for non-food retail (online and offline), #1 online shopping destination in Poland and #6 eTail business in Europe.

Darren Huston, Executive Chairman, Allegro, said:

"The CEO transition comes at a good time for the company. We have a strong leadership team and are very excited about the future, including the strong pipeline of innovation we will deliver to our customers and merchant partners in the coming months.

"Francois is an extremely talented individual who understands our marketplace well. I believe he will play an instrumental role in the future development and growth of the business. I would like to thank Przemyslaw for his significant contribution to the the company as CEO and wish him every success in his future endeavours. Allegro is now extremely well positioned and has a strong platform for further growth opportunities." Francois Nuyts, the incoming Chief Executive, commented:

"Allegro has a fantastic market position in Poland and the business has continued to innovate and grow in recent years. I am delighted to be joining as CEO and looking forward to working with the rest of the management team of such a dynamic company."

Przemyslaw Budkowski, the departing Chief Executive said:

"Allegro is a truly unique company given its highly talented team, its constant ability to innovate and its strong brand recognition in Poland. It has built a scalable platform from which to capture the next wave of eCommerce growth in Poland. I am extremely proud of what Allegro has achieved during my tenure as CEO and I wish the company every success going forward."

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Allegro is one of the largest companies in Poland and one of the largest eTailers in Europe, driven by technology. Since 1999 it's been helping Poles to shop, offering the best prices, convenience and full security of transactions. Currently, it has 17 million customers vistiting the platform each month and over 100 thousand companies who sell via the platform. Allegro employs 1.5 thousand people, half of whom are best in class tech professionals. The platform holds top positions in rankings such as Superbrands, Customer Service Stars or OC&C Retail Proposition Index.

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