

PRESS RELEASE

**Permira Debt Managers acts as sole senior secured lender
to support Vitruvian Partners' new partnership with doctari**

17 July 2018 – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, today announces that Permira Credit Solutions II (“PCS2”) & Permira Credit Solutions III (“PCS3”) acted as sole senior secured lenders to support Vitruvian Partners’ (“Vitruvian”) new partnership with doctari, the leading specialist healthcare staffing platform in the DACH region. This continues PDM’s strategy of supporting ambitious, high-growth niche market leaders.

The new ownership structure and Vitruvian’s expertise with high-growth, technology-enabled companies will enable doctari to further capitalise on the great market opportunity and expand its service offering going forward. Founders Christoph Siegmann, Stefan Scherf and Frits Häcker continue to hold a relevant stake in the company after the transaction.

With more than 100 employees, doctari is at the heart of the healthcare eco-system and connects a network of >15,000 medical staff and >5,000 medical institutions every day to match supply and demand for short-term locum tenens and travel nursing assignments and permanent positions of highly qualified medical staff.

Jens Bauer, Investment Director at PDM, commented: “We are delighted to be backing Vitruvian and management by providing long-term financing to doctari as it grows its business. doctari provides a crucial service to hospitals, as they meet the DACH regions growing demand for healthcare.”

David Hirschmann, Partner and Head of Private Credit at PDM added: “doctari is a very successful business run by a highly talented management team. We are also delighted to once again back Vitruvian, who have an outstanding track record of investing in businesses undergoing rapid growth. This transaction is consistent with our Funds’ investment strategy, which focuses on lending to high-quality European mid-market companies.”

Media Enquiries:

Permira Debt Managers

Noémie de Andia
media@permira.com

+44 207 632 1159

Montfort Communications

Woolf Thomson Jones
woolf@montfort.london

+44 203 770 7916

About Permira Debt Managers

Permira Debt Managers is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €5bn of debt capital to over 100 European businesses. Owned by Permira and PDM's partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.

About doctari

Since 2008, doctari has helped medical institutions and staff to find the best match – be it short-term temporary assignments or permanent placement. But doctari is more than just a staffing partner to solve medical institutions' most urgent needs – doctari provides amongst others flexibility, convenience, self-determination, appreciation for the work performed, interesting jobs to develop and further qualifications, and ultimately strives to provide highest satisfaction to doctors and nurses for the work they so much love. doctari offers the broadest range of employment options for highly qualified medical staff. Visit www.doctari.de to learn more!

About Vitruvian Partners

Vitruvian Partners is an independent pan-European private equity firm which specializes in “dynamic situations” – investments in companies undergoing rapid growth and change. Vitruvian has total assets under management of approximately €5 billion and offices in London, Munich, Stockholm, Luxembourg and San Francisco.