

## VOLUNTARY CARBON MARKET DISCLOSURE PURSUANT TO AB 1305

30 June 2025

### INTRODUCTION

The Permira group ("Permira") is a global investment firm with more than 500<sup>1</sup> people across Europe, the United States and Asia, and including Private Equity and Credit asset classes. Operating as Permira since 2001, the Permira funds have total committed capital of approximately €81bn, having backed hundreds of businesses around the world.

Permira is committed to providing transparent disclosures regarding progress on its climate goals and reduction targets. This statement has been prepared and is provided for the sole purpose of meeting the disclosure obligations set out under Section 44475 of Division 26 of the California Health and Safety Code ("AB 1305"), and is not intended, nor can it be relied on, to create any other legal relations, rights, or obligations.

### § 44475: DISCLOSURE INFORMATION RELATED TO MARKETING OR SELLING CARBON OFFSETS

Permira does not market or sell voluntary carbon offsets within the meaning of AB 1305.

### § 44475.1: DISCLOSURE INFORMATION RELATED TO PURCHASED CARBON OFFSETS

Permira's primary aim with respect to mitigating its firm-level greenhouse gas ("GHG") emissions is to reduce its overall footprint through procurement of clean energy for its own operations and other initiatives.

Within the 12-month period ended 30 June 2025, Permira purchased third-party verified carbon offsets to support its GHG mitigation efforts. Relevant information about these third-party verified carbon credits, including information required to be disclosed under § 44475.1 of AB 1305, can be found in the table below and on the registries of Verra, Puro.earth and Plan Vivo.

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<sup>1</sup> Covering Private Equity and Credit, including Executive Assistants

## § 44475.1 DISCLOSURE REQUIREMENT

Name of Offset Selling Entity	Name of Offset Registry/ Standard	Project ID Number	Project Name	Project Type	Site Location	Estimation Protocol / Methodology	Third-Party Verifier
Cloverly Inc.	<a href="#">Verra</a>	VCS2250	Delta Blue Carbon - 1	Blue Carbon	Sindh, Pakistan	VM0033 Methodology for Tidal Wetland and Seagrass Restoration v2.0	Colombian Institute for Technical Standards and Certification (ICONTEC)
Cloverly Inc.	<a href="#">Puro.earth</a>	301704	Varaha Industrial Biochar Project	Biochar	Kothur, Telangana, India	Biochar Methodology (Puro.earth) Version 3 (Edition 2022)	Carbon Check (India) Private Limited
Cloverly Inc.	<a href="#">Plan Vivo</a>	PV_2011_005	CommuniTree Carbon Program	Reforestation or Afforestation	San Juan de Limay, Nicaragua	Technical Specifications: Boundary Planting, Mixed-Species Forest Plantations; Silvopastoral Planting; and Coffee Agroforestry.	Aster Global Environmental Solutions, Inc.

## § 44475.2: DISCLOSURE INFORMATION RELATED TO PERMIRA'S EMISSIONS REDUCTION GOALS AND PROGRESS

Permira annually reports its GHG emissions in accordance with the World Business Council for Sustainable Development and World Resources Institute's GHG Protocol. Since 2022, Permira has worked with Watershed, a climate-tech platform, to estimate its scope 1, 2 and 3 GHG emissions on an annual basis and seeks to align its carbon measurement methodologies with what Permira views as market practice. Permira's firm-level emissions have not been independently verified by a third party, however Watershed's methodology underwent independent validation by Apex Companies, LLC in 2023 (available [here](#)).

Permira has set GHG emissions reductions targets that follow standards set by the Science-Based Targets initiative ("SBTi"), a globally recognised partnership between the CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) that defines and promotes best practices in emissions reductions and targets in line with climate science.

Permira has set the following reduction targets, validated by the SBTi:

- Reduce absolute scope 1 and 2 GHG emissions 70% by 2030, from a 2022 base year
- 35% of its eligible<sup>2</sup> private equity and listed equity portfolio setting SBTi validated targets by 2027, and 100% by 2040. Measured by invested capital and using 2022 as the base year.

Additional details and a description of Permira's progress toward these goals can be found in Permira's public Sustainability Report 2024, available here: <https://www.permira.com/sustainability/sustainability>. In 2024, we estimate that Permira reduced its absolute scope 1 and 2 emissions by 76%, from a 2022 base year, predominantly achieved through the direct procurement of clean electricity at eight Permira offices and the purchase of Energy Attribute Certificates (EACs) to cover electricity consumption in other Permira offices.

Other reductions (scope 1 emissions related to refrigerants gas leakages, scope 2 district heating and scope 3 Fuel and Energy related activities) are due to enhancements in data quality and year-on-year variability.

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<sup>2</sup> Includes all listed equity investments and unlisted private equity investments where Permira has a board seat and the funds have ≥25% equity. Companies that have been held for less than two years may be excluded. Based on the nature of the investments held by the Permira Credit funds, the credit portfolio is not currently within scope of the SBTi-validated target.