



PRESS RELEASE
For immediate release
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Tilney appoints Andrew Baddeley as Group Chief Financial Officer

Tilney, the award-winning UK wealth management group with £24.1 billion assets under management, is pleased to announce the appointment, subject to FCA approval, of Andrew Baddeley as Group Chief Financial Officer.

Prior to Tilney, Mr. Baddeley served as Group CFO of TP ICAP plc, the London Stock Exchange listed inter-dealer broker where he drove Tullett Prebon's £1.4 billion acquisition of the voice broking business of ICAP in December 2016 and led the planning and initial integration project. Mr. Baddeley's tenure at TP ICAP followed 18 years in the insurance sector where he was latterly Group CFO of Brit Insurance through its initial public offering and entry into the FTSE 250 Index and subsequent acquisition by Fairfax Financial. Previously Mr. Baddeley worked for General Reinsurance Corporation, part of the Berkshire Hathaway group. He is a Fellow of the Institute of Chartered Accountants and spent over ten years with leading firms PwC and Ernst & Young.

Chris Woodhouse, Chief Executive of Tilney, commented: "Andrew is a highly accomplished CFO with considerable financial services and capital markets experience. We are delighted that he is joining Tilney as we embark on the next phase of growth and development. The business is in great shape having completed a major integration and invested significantly in new technology. As we recently reported, last year we posted a doubling of EBITDA to £86.6 million and strong growth in gross new business. We are now really well positioned to augment continued organic growth with both new hires and potential acquisition opportunities."

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About the Tilney Group

Tilney is a leading integrated investment and financial planning group that builds on a heritage of more than 180 years. Our clients are private investors, charities and professional intermediaries who together trust us with over £24 billion of their assets. We offer a range of services including financial planning, investment management and advice and, through our Bestinvest service, a leading online platform for those who prefer to manage their own investments. We have won numerous awards including Best Conventional Advisory Service in the 2018 City of London Wealth Management Awards and Stockbroker of the Year 2017, as voted by readers of the Financial Times and Investors Chronicle. Headquartered in Mayfair, London, the Tilney Group employs over 1,100 staff across our network of 30 offices, enabling us to support clients with a local service throughout the UK.

For further information, please visit: www.tilney.co.uk