



Permira Debt Managers Announces Pricing of €361.3million CLO, Providus II

Providus II is the second PDM CLO with ESG focussed investment criteria

14 November 2018 – Permira Debt Managers announced today the pricing of PROVIDUS CLO II D.A.C. (“Providus II”), a €361.3 million Collateralised Loan Obligation (“CLO”). The CLO is the second since PDM launched its new CLO management platform earlier this year, and the second with ESG investment criteria. The ESG eligibility criteria include restrictions on the nature of industries in which the fund will invest and a commitment to assess ESG issues ahead of the investment decision.

Ariadna Stefanescu, Portfolio Manager at PDM, said: “We are delighted with the result of the pricing, it is further evidence of our CLO platform’s offer. The pricing shows how well PDM is continuing to grow its platform across all its credit investment strategies from its leading, Pan-European direct-lending funds to its structured-credit platforms.

“It’s great to see investors continuing to respond to our high-quality team and our market-leading ESG focus.”

Providus II represents PDM’s second 2.0 CLO, building on the successful pricing of Providus I earlier this year. To support the continued growth of this strategy the dedicated CLO team has grown in recent months, adding Pierre Driant (from Och-Ziff) and Dries De Craemer (from HSBC) to the already experienced team.

In Structured Credit, through the Sigma strategy, the PDM funds have been major investors in CLOs since 2010. In the past 7 years, the Sigma funds have made over 120 investments backing more than 30 CLO managers.

Closing is expected in December and is subject to customary closing conditions. The collateral manager of Providus II is Permira Debt Managers Group Holdings Limited.

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About Permira Debt Managers

PDM is one of Europe’s leading specialist debt investors, advising investment funds and products which have provided more than €6bn of debt capital to over 120 European businesses. Owned by Permira and PDM’s partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors. To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira’s extensive network including 6 European investing



offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.

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Forward Looking Statement

This press release contains forward-looking statements with regard to the financial position and results of Permira Debt Managers' activities. These forward-looking statements are neither historical facts nor assurances of future performance, but instead are based only on Permira Debt Managers' current beliefs, expectations and assumptions regarding the future of its business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. These forward looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed. Many of these risks and uncertainties relate to factors that are beyond Permira Debt Managers' ability to control or estimate precisely, such as future market and economic conditions and the behaviour of other market participants. You are cautioned not to place undue reliance on these forward-looking statements. The statements included in this press release are made only as of the date of this press release and Permira Debt Managers does not undertake any obligation to update any statements contained in this press release. Past performance is not a guarantee of future results.