



## PRESS RELEASE

### CABB appoints new CEO:

#### **Valerie Diele-Braun to succeed Peter Vanacker**

Sulzbach (Taunus), GERMANY, July 2, 2018 – Valerie Diele-Braun, 46, is to become the new CEO of the CABB Group, the fine chemicals manufacturer announced today. On August 27, 2018, she will succeed Peter Vanacker, who is moving on to a position as CEO of the Neste Corporation, Finland.

In her previous role as a member of the executive board of Swiss chemicals manufacturer Archroma, Diele-Braun, was responsible for dynamically developing the business areas of packaging and paper specialties as well as coating, adhesives and sealants. She was also responsible for business development at a company-wide level.

From her earlier positions at DSM, Givaudan and as a management consultant, Diele-Braun – who holds German and Swiss citizenship – also has comprehensive experience in growth and transformation projects, especially in specialty chemicals.

“We’re delighted to have been able to attract Valerie Diele-Braun as the new CEO of the CABB Group,” explains Roberto Gualdoni, Chairman of the Advisory Board. “Her broad expertise in the chemical industry, her customer-oriented management approach and her significant experience in leading positions at international companies makes her the perfect appointment. On behalf of the Advisory Board, I’d like to thank Peter Vanacker most warmly for further developing the company both structurally and strategically over the past almost three and a half years.”

Diele-Braun says: “I’m looking forward to building on our existing solid foundations together with CABB’s successful team, and continuing to create lasting value – for the benefit of all stakeholders.”

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#### **About CABB**

The CABB Group is a globally active manufacturer of precursors, intermediates and active substances in the fine chemical industry. Headquartered in Sulzbach am Taunus, near Frankfurt am Main, Germany, the company specializes in the production of highly complex individual molecules for leading companies, especially those in the agrochemical and pharmaceutical industry. CABB is also a global market leader for high-purity monochloroacetic acid and supplies companies across all areas of the chemical industry with innovative derivatives. CABB operates five production sites in Knapsack and Gersthofen (Germany), Pratteln (Switzerland), Kokkola (Finland), and Jining (China). With around 1,000 employees, CABB recorded an annual turnover of €450 million in the 2016 business year.  
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