



Funds advised by Permira Debt Managers support IK Investment Partners' investment in Skill & You, a leading provider of vocational e-learning services in France and Spain.

22nd March 2021 – London. Permira Debt Managers ("PDM"), one of Europe's leading specialist debt investors, today announced that funds it advises are acting as senior secured lenders to the new investment by IK Investment Partners in Skill & You, a provider of advanced online learning systems for vocational courses, located in France. The support highlights PDM's focus on high quality growing businesses, in the tech and education sector.

Skill & You has over 120,000 students and a portfolio of 220 courses, largely leading to state diplomas, that cover a wide range of professional fields. The areas of study cover fields such as healthcare, childcare, animal health, IT & digital, accounting and administration, public service, and construction. The company has been at the forefront of the development of e-learning in France, and has also signed a partnership with French institutions to train jobseekers looking to expand their qualifications or change careers. Skill & You employs more than 850 people.

Collectively, the PDM funds have invested approximately €11bn since inception in a range of European debt products, including over €8bn in European direct lending. PDM has worked with more than 150 companies as well as a significant number of private equity sponsors, management teams and advisors since its establishment.

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Notes to Editors

About Permira Debt Managers

Permira Debt Managers is one of Europe's leading specialist debt investors, advising investment funds and products which have provided ~ €11bn of debt capital to over 250 European businesses. PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and sector teams specialising in Consumer, Services, Healthcare and Technology.