

**Permira Credit Solutions III acts as sole senior secured lender to support Inflexion's continued partnership with Bollington Wilson**

**4 September 2018 (London)** – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, today announces that Permira Credit Solutions III (“PCS3”) acted as sole senior secured lender to support Inflexion’s partnership with Bollington Wilson, one of the UK’s leading independent insurance brokers. This continues PDM’s strategy of supporting ambitious, high-growth niche players with a strong market position.

**Dan Hatcher, Investment Director at PDM, commented:**

“We are delighted to partner with Inflexion and support Bollington Wilson’s continued growth. The business has a great reputation with its policyholders and underwriters and a fantastic track record of recurring income in multiple markets.

“It is also great to be doing another transaction in the North West, where we now have a strong portfolio of investments.”

PDM funds have now completed 5 transactions in the North West of England over the last twelve months, as well as backing a number of bolt on acquisitions at RSK.

Bollington Wilson was formed in 2017, following the merger of two North West UK insurance broker firms: Bollington (established in 1973) and Wilsons (established in 1969). Together, the Group has become one of the UK’s leading independent insurance brokers, employing over 400 staff across six offices. Bollington Wilson specialise in niche markets of personal and commercial insurance, often underserved by larger insurance broker firms. Working under a number of independent trading brands, the Group serves a well-diversified client base of more than 140,000, placing in excess of £130m gross underwritten premium per annum.

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**About Permira Debt Managers**

Permira Debt Managers is one of Europe’s leading specialist debt investors, advising investment funds and products which have provided more than €5bn of debt capital to over 120 European businesses. Owned by Permira and PDM’s partners, PDM was established in 2007 and aims to

partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.