



Permira Debt Managers expands new CLO team

21 May 2018 – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, has hired Pierre Driant from OZ Management (formerly known as Och-Ziff Capital Management Group) to join the new CLO strategy which was launched this year.

Pierre Driant, who has significant experience as an analyst responsible for CLO structuring at OZ, US Bank and BNY Mellon, will be responsible for structuring the new Providus CLO platform.

He will join a dedicated CLO team that has been put in place to grow the strategy. It includes PDM veterans Thomas Kyriakoudis (CIO) and Ariadna Stefanescu (Portfolio Manager), both of whom were joined last year by Andrew Lawson (Head of Capital Markets) and credit analysts Charlotte Claraco, Ryan Mcgahon and Natalie Taiwo.

Thomas Kyriakoudis said “As we continue to grow the business across our three key strategies, our ability to attract a high calibre of talent is incredibly important.”

“Pierre is a part of that and it is great to welcome him to the PDM team. We look forward to his contribution to the business and this exciting new strategy.”

PDM’s Proivdus CLO I priced in February 2018 at €362.5m, and represents PDM’s first 2.0 CLO. The collateral manager of Proivdus CLO I is Permira Debt Managers Group Holdings Limited. Proivdus CLO I is believed to be one of the first CLOs in Europe to contain ESG eligibility criteria including restrictions on the nature of industries in which the fund will invest and a commitment to assess ESG issues ahead of the investment decision.

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About Permira Debt Managers

Permira Debt Managers is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €4.5bn of debt capital to over 100 European businesses. Owned by Permira and PDM's partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.