



Permira Funds Complete Acquisition of LSNE

New York, NY, April 28, 2017 – Permira, the global private equity firm, announced today that a company backed by the Permira funds has successfully completed the acquisition of Lyophilization Services of New England, Inc (“LSNE”), a leading contract development and manufacturing organization for the pharmaceutical and medical device markets.

The Permira funds’ investment will support the company’s many growth opportunities, including expanding the company’s capacity to better serve its growing customer base and address commercial stage opportunities, extending its capabilities in manufacturing and development services, and pursuing selective acquisitions.

Matt Halvorsen, LSNE Founder and Chief Executive Officer, will continue to lead the company in his current role and maintain a significant equity stake in the company going forward. Additionally, Claes Glassell, the former CEO of CMC Biologics and a 30-year pharmaceutical industry veteran, has joined as Chairman of the Board of LSNE.

About LSNE Contract Manufacturing

Lyophilization Services of New England, Inc (“LSNE”) is a privately held company with three GMP facilities located in New Hampshire. LSNE has been a market leader providing lyophilization services to the pharmaceutical, biotechnology and medical device industries since 1997, specializing in a wide range of services such as cycle development and cGMP fill/finish and lyophilization. Through its three processing facilities, extensive track record of superior quality manufacturing that meets and exceeds client and regulatory standards, and the cGMP framework necessary for late stage clinical and commercial manufacturing, LSNE is strategically positioned to seamlessly provide services to its customers through all phases.

About Permira

Permira is a global investment firm that finds and backs successful businesses with growth ambition. Founded in 1985, the firm advises funds with a total committed capital of approximately €32 billion (US\$35 billion). The Permira funds make long-term investments in companies with the ambition of transforming their performance and driving sustainable growth. In the past 32 years, the Permira funds have made over 200 private equity investments in five key sectors: Consumer, Financial Services, Healthcare, Industrials and Technology. Current healthcare investments include Pantheon Healthcare Group, as well as consumer healthcare company, Atrium Innovations. Permira employs over 200 people in 14 offices across North America, Europe and Asia.

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