



**PDM's Permira Credit Solutions II acts as lender to support Quant
a global leader in full maintenance outsourcing**

27 Feb 2018 – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, today announces that direct lending fund Permira Credit Solutions II (“PCS2”) has committed to provide junior financing to Quant, a global leader in outsourced maintenance management of industrial plants. This was a primary transaction, originated directly with the sponsor, Nordic Capital. PCS2 acted as sole junior lender. The transaction continues PCS2’s strategy of investing in niche market leaders with strong growth ambitions.

Quant, headquartered in Stockholm, Sweden, was established as an independent company in 2015 following a carve-out from Swedish-Swiss multinational ABB Group. The business has over 25 years of experience performing fully outsourced industrial maintenance management. Quant specialises in value-added maintenance services offering improved safety, lower maintenance costs and increased site efficiency for its customers. Operations are geographically diversified with 2,400 employees working across five continents and 76 operational sites.

Thomas Kyriakoudis, Partner and Chief Investment Officer at Permira Debt Managers added: “We are delighted to support Quant and continue our strong relationship with Nordic Capital.

“Quant has a unique position being a global player in a niche market with trends towards increased outsourcing as maintenance management processes become more complex. We look forward to providing long-term financing to Quant and enabling its next development phase.”

PCS2 closed in 2015 with €1.1bn of deployable capital. The fund has now invested c.€1.3bn in a total of 34 companies - and made 12 full realisations - across a wide variety of sectors, including logistics, consumer, technology and hospitality with companies such as Soho House, Paperchase, Eaton House and Kinaxia. PCS2 has the ability to recycle capital until the end of its investment period in July 2018.

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About Permira Debt Managers

Permira Debt Managers is one of Europe’s leading specialist debt investors, advising investment funds and products which have provided more than €4.5bn of debt capital to over 100 European businesses. Owned by Permira and PDM’s partners, PDM was established in 2007 and aims to partner with high

quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.