

**PRESS RELEASE**  
**For immediate release**  
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## **Tilney Bestinvest appoints Will Samuel as Chairman**

The Board of Tilney Bestinvest, the UK investment and financial planning group, is pleased to announce that, subject to FCA approval, it has appointed Will Samuel as Chairman.

Mr. Samuel brings considerable commercial, capital markets and regulatory expertise to Tilney Bestinvest having worked for over 35 years in the City and held a number of Non-Executive positions. Mr Samuel is currently Chairman of TSB Banking Group, which he took through IPO after the de-merger from Lloyds Bank plc.

After qualifying as a Chartered Accountant, Mr. Samuel joined Schroders in 1977, initially in the Investment Management division. In 1986 he was appointed Managing Director of Schroders Investment Banking business and following its sale to Citigroup he was Co-Chief Executive of Schroder Salomon Smith Barney. In 2004 he joined Lazard & Co. as Vice Chairman and from 2011 served as Senior Adviser. In 2012 he was appointed as Senior Adviser to the Prudential Regulation Authority, a position he held prior his appointment as Chairman of TSB.

In addition to the Chairmanship of TSB, Mr. Samuel's extensive Non-Executive experience has also included the Chairmanships of Howdens Joinery Group plc, Ecclesiastical Insurance Group and HP Bulmer Holdings plc, Deputy Chairman of Inchcape plc and as an NED of Edinburgh Investment Trust plc.

Will Samuel commented: "I am delighted to have been appointed Chairman of Tilney Bestinvest at an exciting time in its development. Following the integration of the Towry group last year, it is now a very significant business in the UK wealth management industry and is well positioned for future growth."

Outgoing Chairman Mike Covell added: "Will is highly respected in the City and brings a wealth of experience that will prove invaluable as the business faces the future with confidence. It has been an incredible experience serving as Chairman these last six years and I wish Will, the management team and all the staff every success."

Peter Hall, Chief Executive, concluded: "I would like to say a big thank you to Mike for his service as Chairman over the past six years. This has been a period of major growth and development for the group, seeing the creation of a leading investment and financial planning business offering the highest levels of personal and professional service. We are very fortunate to have Will as our incoming Chairman, who will bring huge experience and expertise to our business."

**-ENDS-**

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## **About Tilney Bestinvest Group**

Tilney Bestinvest is a leading investment and financial planning firm that builds on a heritage of more than 150 years. The Tilney Bestinvest Group operates under the Tilney brand for Investment Management, Investment Advisory and Financial Planning services and Bestinvest for execution-only, online investing.

We offer a range of services for clients whether they would like to have their investments managed by us, require the support of a highly qualified adviser, prefer to make their own investment decisions or want to take more than one approach. We also have a nationwide team of expert financial planners to help clients with all aspects of financial planning, including retirement planning.

We have won numerous awards including Best Advisory Service in the 2015 City of London Wealth Management Awards; Investment Award – Cautious category in the Private Asset Management Awards; and Stockbroker of the Year, Execution-only Stockbroker of the Year and Self-select ISA Provider of the Year 2015, as voted by readers of the Financial Times and Investors Chronicle. We are pleased that our greatest source of new business is personal referrals from existing clients.

Headquartered in Mayfair, London, Tilney Bestinvest Group employs over 1,000 staff across our network of 30 offices, enabling us to support clients with a local service throughout the UK.

For further information, please visit: [www.tilneybestinvest.co.uk](http://www.tilneybestinvest.co.uk)

Tilney Bestinvest Group includes the following regulated entities: Tilney Investment Management (Reg. No. 02010520), Tilney Asset Management Ltd (Company No. 03900078), Thurleigh Investment Managers LLP (Company No. OC309191), Bestinvest (Brokers) Ltd (Reg. No. 02830297), Bestinvest (Consultants) Ltd (Reg. No. 1550116) and HW Financial Services Ltd (Reg. No. 02030706), each of which is registered in England and authorised and regulated by the Financial Conduct Authority. Registered office: 6 Chesterfield Gardens, Mayfair, W1J 5BQ. Tilney Bestinvest Group also includes the following regulated entities: Towry Limited (Company no. 00607039), Towry Investment Management Limited (Company no. 00793636), Towry Asset Management Limited: (Company no. 03691998), UK Portfolio Management Limited: (Company no. 02519968), Towry Pension Trustees Limited: (Company no. 00781047) and Towry Fund Managers Limited: (Company no. 08884797).