



**Funds advised by Permira Debt Managers support Revima,
a leading aviation maintenance, repair and overhaul specialist**

4 April 2019 – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, today announces that funds it advises will support Ardian, a world leading private investment house, in their acquisition of a majority stake in Revima, a leading international maintenance, repair and overhaul (“MRO”) specialist in the aviation sector. The transaction, co-arranged with incumbent lender Tikehau Capital, continues PDM’s focus on supporting niche market leaders with strong, long-term growth in resilient markets.

Founded in 1952 and headquartered in France, Revima group is a leading independent player in the civil and freight aviation MRO market, specialising in auxiliary power units and landing gears. Revima supports aircraft operators, lessors and repair stations worldwide, positioning it as one of the most experienced MROs in the world, with extensive understanding of airline expectations, best in class value and services.

Revima is active in a fast-growing market driven by the continued increase of aircrafts in service worldwide. The group is ideally positioned to continue this development following investment in its French site, the construction of a new industrial site in Thailand, and the pursuit of a bolt-on acquisition strategy.

Roy Awad, Investment Director at PDM, commented:

“Revima is a well-regarded business in the fast-growing and resilient aerospace market. It has a strong management team with a demonstrated growth track record. The business continues to perform strongly, and we are excited to support the company in its future growth strategy. We are also delighted that Permira Debt Managers is backing new owners Ardian, a top-tier sponsor with strong sector expertise and excellent reputation.”

The PDM funds have now supported over 150 ambitious and fast-growing European companies with over €8bn of capital since PDM’s inception in 2007.

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Notes to Editors

About Permira Debt Managers

Permira Debt Managers is one of Europe’s leading specialist debt investors, advising investment funds and products which have provided more than €6.5bn of debt capital to over 125 European businesses. Owned by Permira and PDM’s partners, PDM was established in 2007 and aims to partner with high

quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.

About Revima

Revima is a leading independent MRO (Maintenance, Repair & Overhaul) solutions provider, specialized in APUs, Engine Parts and Landing Gears, for civil and military aircraft through five dedicated services: Repair & Overhaul, Engine Parts Repair, Material Solutions, Fleet Management and Leasing.

With committed and passionate employees across locations in France, Asia, North America and the Middle East, Revima boasts over 60 years of MRO expertise. Revima supports aircraft operators, lessors, and repair stations worldwide, is an EASA & FAA Part 145 certified organization, and has approvals from numerous agencies.

About Ardian

Ardian is a world-leading private investment house with assets of US\$82bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base.

Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world.

Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 550 employees working from fifteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo and Seoul). It manages funds on behalf of around 750 clients through five pillars of investment expertise: Fund of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

About Tikehau Capital

Tikehau Capital is an asset management and investment group which manages approximately €22bn of assets, with shareholders' equity of €2.3bn (as at 31 December 2018). The group invests in various asset classes (private debt, real estate, private equity and liquid strategies), including through its asset management subsidiaries, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs 430 staff (as at 31 December 2018) across its Paris, London, Brussels, Madrid, Milan, New York, Seoul and Singapore offices.

Tikehau Capital is listed on Euronext Paris, compartment A (ISIN: FR0013230612; Ticker: TKO.FP)