

PERMIRA STRENGTHENS ITS PRESENCE IN ITALY: FRANCESCO PASCALIZI APPOINTED CO-HEAD OF THE MILAN OFFICE ALONGSIDE FABRIZIO CARRETTI

London/Milan, 24 October 2019 – Francesco Pascalizi has been appointed co-head of Permira in Italy and joins Fabrizio Carretti in the leadership of the Milan office.

Francesco Pascalizi has worked closely with Fabrizio Carretti for more than 12 years and has contributed significantly to developing Permira's business in the Italian market, having completed several investments in the industrial and consumer space. He currently serves on the Board of Arcaplanet and Gruppo La Piadineria, acquired by the Permira Funds respectively in 2016 and 2017.

Fabrizio Carretti commented: "I am really delighted to have Francesco join the leadership of the Milan team – I am sure that his appointment will further strengthen our position in the Italian market".

Francesco Pascalizi added: "I am very pleased to join Fabrizio and look forward to continue developing Permira's franchise in Italy, a country to which we are strongly committed".

Francesco Pascalizi joined Permira in 2007 and he is a member of the Industrial Tech & Services team. He has worked on a number of transactions including La Piadineria, Arcaplanet, eDreams OdigeO, and Marazzi Group. Prior to joining Permira, Francesco worked in the private equity group at Bain Capital and before that he was part of M&A team at UBS in both Milan and London. He has a degree in Business Administration from Bocconi University, Italy.

ABOUT PERMIRA

Permira is a global investment firm. Founded in 1985, the firm advises funds with total committed capital of approximately €44bn (US\$48bn) and makes long-term investments, including majority control investments as well as strategic minority investments, in companies with the objective of transforming their performance and driving sustainable growth. The Permira Funds have made over 250 private equity investments in five key sectors: Technology, Consumer, Financial Services, Industrial Tech and Services, and Healthcare. Permira employs over 250 people in 14 offices across North America, Europe, and Asia.

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