



PRESS RELEASE

Permira Debt Managers acts as sole lender in the refinancing of Away Resorts

11 January 2017 – Permira Debt Managers (“PDM”), the debt management and advisory arm of Permira and one of Europe’s leading specialist debt investors, today announces that PDM funds are acting as sole lender in the refinancing of Away Resorts’ existing debt. PDM’s support will also enable Away Resorts to acquire its sixth park, Sandy Balls, based in the New Forest.

The acquisition of Sandy Balls continues Away Resorts’ expansion and proves its ability to acquire high quality assets. In addition to the refinancing, PDM funds have also provided a flexible capex facility to enable Away Resorts to continue improving and expanding the range of facilities and accommodation provided across its six resorts.

Founded in 2007, Away Resorts owns and manages holiday resorts across the UK in locations such as the Isle of Wight, Tattershall Lakes, Snowdonia, Hampshire and Mersea Island. The sites cover in excess of 1,000 acres of land in attractive locations, all of which is owned freehold by the Group. Each resort offers a wide range of onsite facilities and comprises a balanced mix of pitch types including caravans, lodges, chalets and touring pitches.

Away Resorts is an LDC portfolio company.

Dan Hatcher, Investment Director at Permira Debt Managers commented: “A combination of proven robust demand for UK based vacations and significant freehold assets makes the holiday park sector an attractive one. LDC and the management team at Away Resorts are the leading operators in the holiday park space. We have a strong relationship with LDC and look forward to working with them and the Away Resorts team to enable the business to exploit the growth opportunities available.”

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About Permira Debt Managers

Permira Debt Managers is Permira's independent debt management and advisory business. It is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €3bn of debt capital to over 100 European businesses. PDM was established in 2007 and is owned jointly by its Partners and by Permira. PDM aims to partner with businesses to provide the capital they require and generate market-leading risk adjusted returns for investors in PDM funds. To achieve this PDM follows two key investing strategies: Direct Lending and Structured Credit. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.