



PERMIRA CLOSES PERMIRA VII AT €11 BILLION

16 October 2019

Permira, the global private equity firm, has held a final closing for its latest buy-out fund Permira VII (“P7”), reaching its hard cap with total commitments of €11bn.

P7 will follow Permira’s long-term strategy of investing in market-leading businesses that benefit from strong and resilient underlying growth drivers. The Fund will continue to deploy across Permira’s key sectors: Technology, Consumer, Financial Services, Healthcare, Industrial Tech and Services.

The Fund was strongly supported by existing investors. In addition, a substantial number of new relationships across multiple geographies made commitments to P7.

Tom Lister, co-managing partner at Permira, commented: “We are pleased to have achieved such a strong fundraising and particularly to welcome new investors and geographies alongside our existing relationships.”

Kurt Björklund, co-managing partner at Permira, added: “We are encouraged by the opportunities that our sector teams and geographic offices identify and have confidence that we can continue to build on our successful track record, although discipline remains paramount given the challenging environment for investing.”

Fundraising for P7 commenced in January 2019. P7 has already committed to two new investments.

Earlier this year Permira closed its \$1.7bn Growth Opportunities Fund dedicated to minority equity investments in fast-growing and typically tech-enabled businesses.

About Permira

Permira is a global investment firm. Founded in 1985, the firm advises funds with total committed capital of approximately €44bn (US\$48bn) and makes long-term investments, including majority control investments as well as strategic minority investments, in companies with the objective of transforming their performance and driving sustainable growth. The Permira Funds have made over 250 private equity investments in five key sectors: Technology, Consumer, Financial Services, Industrial Tech and Services, and Healthcare. Permira employs over 250 people in 14 offices across North America, Europe, and Asia.