



Funds advised by Permira Credit support TA Associates' investment in DL Software, a France based leading group of enterprise resource planning (ERP) software providers.

22 April 2021 - Permira Credit, one of Europe's leading specialist debt investors, has today announced that funds it advises are acting as sole senior secured lenders to the new investment by TA Associates in DL Software, a provider of industry-specific ERP software in France.

Permira Credit has been supporting DL Software since 2016, when it backed 21 Centrale Partners' leveraged buyout of the company. TA Associates will take a majority stake in DL Software with 21 Centrale Partners and management retaining stakes in the business. The transaction highlights Permira Credit's focus on high quality growing businesses in the technology sector and its emphasis on long-term partnerships. The transaction is Permira Credit's second with TA Associates.

Founded in 2003, DL Software is comprised of 15 industry-specific ERP software vendors, serving a variety of end industries and markets across healthcare, insurance, retail, wholesale, retail and tourism. Vendors and their highly-specialised solutions typically enjoy leading capabilities recognition and market position. The Group serves over 20,000 end users, from SMEs to large-cap companies, and employs over 550 people.

Permira Credit funds have invested approximately €13bn since inception in a range of European debt products, including over €8bn in European direct lending. Permira Credit has supported more than 300 companies across its strategies since its establishment in 2007.

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Notes to Editors

Permira Credit is one of Europe's leading specialist debt investors, advising investment funds and products which have provided ~€13bn of debt capital to over 300 European businesses. Permira Credit was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this, Permira Credit follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. Permira Credit also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and sector teams specialising in Consumer, Services, Healthcare and Technology. For more information, visit www.permiracredit.com