

PRESS RELEASE

PDM's Permira Credit Solutions III acts as sole senior secured lender for the refinancing of diva-e, the leading digital agency and managed services provider in Germany

16th March 2018 – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, today announces that Permira Credit Solutions III (“PCS3”) acted as sole senior secured lender for the refinancing of EMERAM Capital Partners’ portfolio company diva-e and provided further capital to fund its growth strategy.

diva-e is the leading German digital agency and managed services provider and for the last 20 years has been partner to Germany’s top companies such as Deutsche Bank, EDEKA or E.ON. The portfolio of solutions offered by diva-e covers all services along the digital value chain ranging from digital transformation consulting, digital platforms, digital advertising to hosting and managed services.

Jens Bauer, Investment Director at PDM, commented: “We are delighted to support the management team and EMERAM Capital Partners as Permira Credit Solutions III provides long-term financing to diva-e as it continues to grow.”

David Hirschmann, Partner and Head of Private Credit at Permira Debt Managers added: “PCS3 continues to deploy effectively in key target sectors and regions, focussing on lending to high-quality European mid-market companies with strong growth ambitions. diva-e is another example of this. It is an exciting transaction that fits our funds’ investment strategy and builds on our ever-growing diversified portfolio.”

PCS3 closed in June 2017 with investable capital of €2.1bn. The fund has seen strong deployment since closing with over 65% of the fund now been invested across 23 investments.

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About diva-e

diva-e was founded in 2015 in a merger of six established firms, Ageto, First Colo, kom, Netpioneer, Textprovider and zeros+ones, which each specialise in different e-business services and are among the leading providers in their respective fields. With approximately 600 employees, diva-e is one of Germany's largest service providers in the e-business sector.

Many of Germany's top 100 companies already benefit from solutions and services provided by the firms united under the umbrella of diva-e GmbH, including: 1&1, AMD, Bauerfeind, Bayer, Beiersdorf, Deutsche Bank, dm drogeriemarkt, Ebay, Edeka, EnBW, E.ON, Hypo Vereinsbank, Intersport, Postbank, Unilever, and Zalando.

About Permira Debt Managers

Permira Debt Managers is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €4.5bn of debt capital to over 100 European businesses. Owned by Permira and PDM's partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.

About EMERAM Capital Partners

EMERAM Capital Partners is an independent private equity firm for mid-cap companies in the German-speaking area. Funds advised by EMERAM Capital Partners provide capital to drive the development of companies, drawing upon a fund volume of € 350 million. Its team of experienced investment professionals currently oversees nine portfolio companies: Boards & More, Bench, Hussel, Matrix42, diva-e, Xovis, Drahtzug Stein, frostkrone and Meona Group.