

## **PERMIRA DEBT MANAGERS IN NEW PARTNERSHIP WITH SOCIAL BUSINESS TRUST**

Permira Debt Managers (“PDM”) is delighted to announce its new corporate partnership with Social Business Trust (“SBT”).

Founded in 2010, SBT is a charity which supports high-growth potential social enterprises (not-for-profit organisations which mainly fund their work by trading, rather than fundraising) to scale up their impact. SBT do this by investing cash grants and professional support from corporate partners, like ourselves, in a carefully selected portfolio of social enterprises.

SBT currently work with 13 enterprises mainly in the education, social and health sectors. Businesses are typically well-established with revenues of c. £1m or more and have strong growth potential. Since 2010, SBT has impacted the lives of over a 1.4 million people providing over £15m worth of cash and in-kind assistance, including 30,000 hours of high-quality business support.

The PDM team has already begun to get involved across SBT’s portfolio, working with social enterprises including Brightside, Catch Up and Shakespeare Schools Foundation.

Thomas Kyriakoudis, Chief Investment Officer, PDM, said “The PDM team looks forward to applying their skills to support social enterprises as they scale-up. PDM can add real value to the partnership and it’s going to be excellent working together. The model is unique; we feel privileged to be in a position to be able to transfer our day job skills to help some of the best social enterprises in the UK achieve sustainable growth.”

Adele Blakebrough MBE, CEO of SBT said: “With their deep expertise in what’s needed for businesses to grow, PDM add something really special to SBT. By helping our social enterprises, they will ultimately make life better for thousands of people across the UK.”

“Permira were our first Founding Partner and continue to play a pivotal role in our work. We’re thrilled to now have PDM contributing to SBT as well.”

Thomas Kyriakoudis will sit on SBT’s Investment Committee, alongside leaders from its other corporate partners: Thomson Reuters, Permira, EY, Clifford Chance and Bain & Company. The Committee meets quarterly to decide which social enterprises to support.

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