

## Funds advised by Permira Debt Managers support Quadriga Capital in the formation of a leading automation platform

24 January 2019 – Permira Debt Managers ("PDM"), one of Europe's leading specialist debt investors, today announces that funds it advises will support Quadriga Capital in the formation of a strong new platform for industrial automation, automated material handling and intralogistics, active in Germany and neighbouring countries.

Quadriga Capital will support the acquisition of VESCON GmbH and Schiller Automatisierungstechnik GmbH in partnership with the founders and shareholders of both companies. Leveraging its leading market position, the new automation platform aims to meet the ever-rising requirements of the industrial and automotive sectors with long-term approved and high-quality concepts along with newly-developed innovations. Both companies are leading automation specialists with a particular focus on automobile chassis assembly, lighting and actuator technology as well as automated material handling and intralogistics solutions, serving a diverse range of international blue-chip customers.

Quadriga Capital's majority stake in the combined automation platform aims to continue both companies' strong growth trajectories, invest in employees and innovation as well as further strengthen and expand the platform with complementary add-on acquisitions.

Jens Bauer, Investment Director at PDM, commented:

"We are delighted to be supporting Quadriga in the formation of this new platform and its future growth plans, especially in a sector and region where Quadriga has such significant experience.

"Our backing for Quadriga continues PDM's focus on supporting long-term growth business in techenabled structurally resilient markets."

Jörg Mugrauer, Partner at Quadriga Capital Eigenkapitalberatung GmbH stated:

"In partnership with the shareholders of VESCON and Schiller as well as Michael Goepfarth, we plan to establish a leading automation platform in Germany and the neighbouring countries. Supplementing the organic growth, we envisage to strengthen the automation platform with complementary add-on acquisitions."

The PDM funds have now supported over 125 ambitious and fast-growing European companies with over €6.5bn of capital since PDM's inception in 2007.

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Notes to Editors



## **About Permira Debt Managers**

Permira Debt Managers is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €6.5bn of debt capital to over 125 European businesses. Owned by Permira and PDM's partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.

## About Quadriga

Quadriga Capital supports medium-sized growth companies in Germany, Austria, Switzerland and neighbouring countries in establishing and expanding an outstanding market position. Portfolio companies within Quadriga Capital funds benefit from a broad experience and expert knowledge as well as an international industrial network. The Quadriga Capital funds focus on growth strategies for companies in the Smart Industries, Healthcare and Services & Software sectors. The fund's portfolio companies include, inter alia, the GBA Laborgruppe in Hamburg/Germany, the Kinetics Group in Livermore/USA, the Ipsen Group in Kleve/Germany and Rockford/USA and the Hedrich Group in Ehringshausen/Germany.