

DR MARTENS announces strong Christmas trading and completion of deal with Permira

Further to the announcement of 24 October 2013, Dr Martens today confirms that an investment vehicle backed by the Permira Funds has completed the £300m acquisition of R Griggs Group Limited, the parent company and licensee in perpetuity of the Dr Martens brand.

Additionally, Dr Martens is pleased to announce strong Christmas trading figures covering the month of December 2013.

Global revenue was up 20% versus the prior year whilst total UK retail sales were up 65% and UK retail like-for-like sales were up 20%. Group retail sales were up 69% whilst Group retail like-for-likes rose 15%. Group ecommerce sales were up 36%.

David Suddens, Chief Executive of Dr Martens, said:

"We had a good Christmas in all regions and all channels and didn't have to discount early to get growth. The new year has started well and the rest of the year looks set to be strong."

Enquiries

R. Griggs/ Dr Martens

Tulchan Communications – Lucy Legh/Will Smith: +44 7353 4200

Permira

Noémie de Andia: +44 207 632 1159