

# Funds advised by Permira Credit support Five Arrows Growth Capital's acquisition of KidsKonnect, a leading childcare software provider

**20 January 2022** – Permira Credit, one of Europe's leading alternative credit providers, today announces that funds it advises are acting as sole senior secured lender to Five Arrows Growth Capital's acquisition of KidsKonnect. The support highlights Permira Credit's focus on high-quality, growing tech-enabled businesses.

KidsKonnect is a leading childcare software provider offering fully integrated software solutions for daycare centres, out-of-school care, childminder organisations and primary education centres. KidsKonnect today serves more than one million children in the 0-12-year age group in the Netherlands and Belgium via its integrated platform and has established itself as a market leader in the Benelux region. KidsKonnect is one of the largest and fastest growing software development companies in the Netherlands.

Collectively, the Permira Credit funds have invested approximately €13bn since inception in a range of European debt products, including over €9bn in European direct lending. Permira Credit has supported more than 300 companies across its strategies since its establishment in 2007.

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#### **About Permira Credit**

Permira Credit is one of Europe's leading specialist debt investors, advising investment funds and products which have provided ~€13bn of debt capital to over 300 European businesses. Permira Credit was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this, Permira Credit follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. Permira Credit also has a distinctive



origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in the UK, France, Germany, Sweden, Italy and Spain, and sector teams specialising in Technology, Consumer, Services and Healthcare. For more information, visit <a href="www.permiracredit.com">www.permiracredit.com</a> or follow us on <a href="LinkedIn">LinkedIn</a> or <a href="Twitter">Twitter</a>.