

Permira Funds Complete Investment in Golden Goose

Golden Goose announces hiring of Maureen Chiquet as Non-Executive Chairwoman

16th June 2020 – Golden Goose, Permira and The Carlyle Group (NASDAQ: CG) today announced that a company backed by the Permira funds has successfully completed its acquisition of Carlyle's majority stake in Golden Goose. Carlyle retains a minority stake in the business. The transaction was originally announced in February 2020.

Golden Goose has also announced that it has appointed Maureen Chiquet as Non-Executive Chairwoman of the company, succeeding Patrizio di Marco who remains a co-investor in the company. Maureen was previously Global CEO of Chanel, having left the company in 2016. She began her career at L'Oréal in France, before joining The Gap and then moving to Chanel in 2003.

Established in 2000 in Venice, Italy, Golden Goose is one of the fastest growing and most distinctive luxury fashion brands, widely recognised for its iconic sneakers. The company has operations in Europe, US and Asia, has a network of 100 Directly Owned Stores (DOS) and a fast growing online presence.

Silvio Campara, CEO at Golden Goose, said:

"I'm very happy to welcome Permira as our new partners. Their expertise and knowledge of the consumer sector will be invaluable to us as we continue to grow and deliver our products to an increasingly global audience. The events of recent months haven't changed our growth ambitions and we remain strongly convinced of the brand's potential. As a testament to this, I'm proud to say that the management team have all reinvested their proceeds back into the company – the best and most tangible sign of how much we believe in the future success of Golden Goose and how united we are as a team. I'd also like to take this opportunity to thank Carlyle for their support over the years and we are delighted to be renewing this successful partnership. I am absolutely thrilled and honoured to welcome Maureen to the Golden Goose family. She is an inspiration to all of us with her vision and experience."

Maureen Chiquet added:

"I am thrilled to join the Golden Goose family. I've been intrigued by the brand since its inception as it has so artfully combined all of the elements of luxury — craftsmanship, quality, and authenticity— with what customers today want most — individuality, perfect imperfection, and unbridled creativity. I'm excited to support Silvio and his amazingly talented, passionate, and energetic team, and help steward the brand in its next phase of explosive growth."

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About Golden Goose

Established in 2000, Golden Goose has become one of the most successful independent Italian brands of the last decade. Relying solely on Italian artisanal manufacturing, it has made innovation and quality part of its recognisable traits. Golden Goose has an evenly distributed global footprint covering Asia, Europe, Middle East and America, with 100 direct retail stores and strong online and wholesale distribution.

About Permira

Permira is a global investment firm. Founded in 1985, the firm advises funds with a total committed capital of approximately US\$48bn (€44bn) and makes long-term investments, including majority control investments as well as strategic minority investments, in companies with the objective of transforming their performance and driving sustainable growth. The Permira funds have made over 250 private equity investments in four key sectors:

Technology, Consumer, Services, and Healthcare. Permira employs over 250 people in 14 offices across Europe, North America, and Asia.

About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global investment firm with deep industry expertise that deploys private capital across four business segments: Corporate Private Equity, Real Assets, Global Credit and Investment Solutions. With \$217 billion of assets under management as of March 31, 2020, Carlyle's purpose is to invest wisely and create value on behalf of its investors, portfolio companies and the communities in which we live and invest. The Carlyle Group employs more than 1,775 people in 32 offices across six continents. Further information is available at www.carlyle.com. Follow The Carlyle Group on Twitter @OneCarlyle.

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