



**Permira Credit Solutions II provides new financing to I@D the leading French network of independent real estate consultants**

**30 April 2018** – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, has continued its strategy of partnering with successful, fast-growing businesses across Europe by announcing today that direct lending fund Permira Credit Solutions II (“PCS2”) has arranged a new financing alongside Capzanine and LGT European Capital to refinance I@D’s existing debt. In September 2016, the PDM funds provided the initial financing backing IK and Five Arrows’ acquisition of the group.

Created in 2008 and headquartered in Lieusaint (Ile-de-France), I@D is a digital platform for recruitment, management and support of a network of exclusive independent real estate intermediaries in the residential segment who operate from home and on the field.

I@D has demonstrated a very strong track record of organic growth since inception and has grown to become the largest network in France with more than 6,000 consultants supported by a powerful proprietary digital platform. The group is now contemplating geographical expansion into adjacent European countries to deploy its successful model.

Roy Awad, Investment Director at PDM, commented: “We are delighted to continue supporting I@D in its expansion. The Management team has done a fantastic job during the last 2 years in growing the business in France and is now looking to duplicate the model in other countries in Europe. This transaction is consistent with our funds’ strategy of backing premium sponsors such as IK and Five Arrows and financing fast-growing businesses across Europe”

Willkie Farr & Gallagher acted as legal advisor to I@D while Jones Day provided legal advice to the lenders in connection with the financing.

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## **Notes to Editors:**

### **About Permira Debt Managers**

Permira Debt Managers is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €4bn of debt capital to over 100 European businesses. Owned by Permira and PDM's partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.