



Permira Debt Managers expands team

London, 16 January 2015 – Permira Debt Managers (“PDM”) is pleased to announce the appointment of Dan Hatcher as Investment Director to lead the UK origination of opportunities for PDM’s direct lending fund, providing flexible credit solutions directly to private businesses. The hire brings the total team size to 17.

The first close of Permira Debt Managers’ direct lending fund was held in October 2014 at approximately €400m. The fund seeks to address the gap in the market providing medium-sized businesses with the investment that they cannot obtain from traditional banks or the bond market.

Dan brings a wealth of experience in leading the origination and execution of direct investments, following seven years in mid-market private equity with Gresham Private Equity and Palatine Private Equity, and seven years in EY’s transaction advisory services team. He has worked on a number of high profile deals, including: ICR Integrity, IESA, 7City Training and James Grant Group.

Thomas Kyriakoudis, CIO of Permira Debt Managers, commented: “We are delighted to welcome Dan to the team. His experience will be invaluable in our European origination network, while the strength and depth of his industry knowledge will be fundamental to the PDM funds’ work on mid-market Private Equity transactions.”

Commenting on his appointment, Dan said: “There remains a large gap in the market for medium-sized businesses seeking investment that cannot obtain it from traditional banks or the bond markets. PDM’s funds will seek to provide these businesses with both capital and support from the extensive Permira network to help them maximise their growth potential. Similarly, mid-market PE firms have suffered from a lack of flexibility in how debt is structured in their deals. PDM provides this market with greater choice on how to finance their investments.”

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About Permira Debt Managers

Permira Debt Managers is Permira’s independent debt investing arm. It is one of Europe’s leading specialist debt investors, having deployed over €2.6bn of capital since inception. Wholly owned by Permira, PDM was established in 2007 and aims to partner with owners, entrepreneurs and management team across Europe to provide the debt capital they require and generate market-leading risk adjusted returns for its investors. To achieve this PDM follows invests in a variety of sub-investment grade debt products including direct lending, syndicated loans, high yield bonds, subordinated debt and structured credit. It employs 17 professionals in London and has a highly experienced Investment Committee. PDM has a distinctive origination platform which benefits from the strength of Permira’s extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Industrials, Healthcare, Consumer, Financial Services and TMT.