



PRESS RELEASE

**Permira Debt Managers acts as sole unitranche lender in the refinancing of Autovista Group**

**10 March 2017** – Permira Debt Managers (“PDM”), the debt management and advisory arm of Permira and one of Europe’s leading specialist debt investors, today announces that PDM funds are acting as sole unitranche lender in the refinancing of Autovista existing debt.

The refinancing of the existing indebtedness is supported by long-term debt provided and arranged by Permira Credit Solutions III.

Autovista is a leading European business information provider, focused primarily on delivering pricing insights to the automotive sector. It serves key customer segments across the automotive value chain including OEMs & importers, dealers & workshops, body shops & insurers and fleet operators & motor finance providers.

The group who operates mainly on a subscription-based model provides automotive information, including valuation data, technical specifications, maintenance, repair and labour estimation data to the automotive sector.

David Hirschmann, Head of Private Credit at Permira Debt Managers commented: “We are very pleased to back Autovista with a long term financing solution. Our funds’ financing solution will provide flexibility and support for the company to execute its business strategy in the coming years”.

**Media Enquiries:**

**Permira Debt Managers**

Noémie de Andia

+44 207 632 1100

Noemie.deAndia@permira.com

**Montfort Communications**

Rory King

+44 7917 086 227

king@montfort.london

## **About Permira Debt Managers**

Permira Debt Managers is Permira's independent debt management and advisory business. It is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €3bn of debt capital to over 100 European businesses. PDM was established in 2007 and is owned jointly by its Partners and by Permira. PDM aims to partner with businesses to provide the capital they require and generate market-leading risk adjusted returns for investors in PDM funds. To achieve this PDM follows two key investing strategies: Direct Lending and Structured Credit. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.