

Permira Debt Managers co-leads \$550m financing to support Getronics NV acquisition of Pomeroy LLC

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Permira Debt Managers (“PDM”) has co-led a \$550 million first lien facility for Getronics N.V. (“the Company”). The new loans will have a six year maturity and be split between Euros and Dollars. PDM acted as co-lead arranger alongside CPPIB with White Oak Capital also participating.

The financing supports the Company’s acquisition of Pomeroy LLC, the second largest provider of workspace IT in the U.S.

Getronics N.V. announced a definitive agreement to acquire 100% of the share capital of Pomeroy LLC from Clearlake Capital LLP.

Following the acquisition of Pomeroy, the combined business will be a global leader in outsourced IT solutions for mid-sized enterprises. The combined business will have more than 9,000 employees across more than 20 countries and generate more than \$1.3Bn of revenue.

Both businesses are benefitting from the long-term trend to outsource IT services and an increasing demand for cloud computing, app development and cyber security. Getronics is now able to deliver sophisticated integrated IT solutions to its expanding customer base across multiple geographies and industry verticals.

Thomas Kyriakoudis, CIO, Permira Debt Managers: “We are delighted to continue to support Getronics as it acquires Pomeroy following Getronics’ change in ownership in 2017. The business ticks all our boxes – it’s growing fast, has recurring revenues and is the leader in its niche. We look forward to working with Nana and his team in the coming years to take the business to the next level.”

Nana Baffour Chairman and Group CEO, Getronics: “I am particularly grateful to the support we received from our existing lender and partner Permira Debt Managers in this landmark and transformational transaction for us. Their understanding of our vision after the initial Getronics acquisition enabled them to be instrumental right from the initial stages of the Pomeroy opportunity and their commitment, dedication and hard work supporting me and my team in the execution of this transaction was critical to our eventual success.”

About PDM

Permira Debt Managers is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €5bn of debt capital to over 120 European businesses. Owned by Permira and PDM's partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors. To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.

Media Enquiries:

Montfort Communications

James Olley

jolley@montfort.london

+44 7974 982 302