

PRESS RELEASE

## **Permira Credit Solutions III acts as sole lender in the financing of the acquisition of Maxicoffee.com by Daltys**

**4<sup>th</sup> April 2018** – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, has continued its strategy of partnering with successful, fast-growing businesses across Europe by announcing today that direct lending fund Permira Credit Solutions III (“PCS3”) is acting as sole lender to finance the acquisition of Maxicoffee.com by Daltys.

PCS3 first invested in Daltys in July 2017, when it provided a €150m financing package to support its refinancing and acquisition strategy.

Founded by Christophe Brancato, its current CEO, and backed by 21 Centrale Partners, Daltys has grown both organically and through acquisitions to establish the leading French operator of coffee solutions “direct-to-consumer” on all distribution channels: Vending Machines, Coffee Solutions, Coffee Shops, Retail and now Online. The Group has a wide national network of agencies enabling it to win national contracts, promote efficiencies at a regional level and benefit from favourable purchasing terms.

The group has demonstrated a successful build-up track record with more than 40 acquisitions completed over the last 15 years. The company remains proactive as there is significant potential for consolidating a fragmented market.

Created by Jean-Charles Krompholtz, Maxicoffee.com is the leading French online retailer of coffee and coffee machines and represents a strategic acquisition for Daltys, complementing the group’s existing offering and enabling a strong presence in the e-commerce channel.

**Roy Awad, Investment Director at PDM, commented:** “Daltys is a very successful coffee-driven business run by a highly dedicated management team. We are delighted to back its external growth strategy by financing this important acquisition. This transaction is consistent with our investment strategy based on lending to high quality European mid-market companies that are looking to grow”

Mayer Brown acted as legal advisor to Daltys while Jones Day provided legal advice to PDM in connection with the financing.

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**Notes to Editors:****About Permira Debt Managers**

Permira Debt Managers is one of Europe's leading specialist debt investors, advising investment funds and products which have provided more than €4bn of debt capital to over 100 European businesses. Owned by Permira and PDM's partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.